ANNUAL GENERAL MEETING – MINUTES of MEETING of ATHELNEY TRUST plc (the "Company")	
Date, Location of Meeting	30 March 2021, Sabine Lodge, Doncaster, DN5 7XA
Board Members **Other Attendees**	(Physically present) Frank Ashton, Non-Executive Chair (Conference call attendance): Dr Manny Pohl, Managing Director and Fund Manager Simon Moore, Non–executive Director (Conference call attendance): Debbie Warburton, GW&Co Ltd, Company Secretary Ryan Hancock, Hazlewoods LLP, Company Auditor
Apologies	None
Distribution	Board Members, Co Sec and for publication on ATY Website

Item		**Action and Date**
1.	**Welcome, Introductions,** Meeting opened by Mr Frank Ashton at 09.00am • Quorum confirmed present (8 Members exceeding the minimum required of 2 present in person or by proxy) • 3 proxy votes accounting for 35.6% of issued share capital • Remainder of Notice taken as read.	
2.	**Resolution 1 - Adoption of Company Accounts, Chairman's Statement and Update** Chairman proposed that the Report of the Directors and the audited Financial Statements for the year ended 31 December 2020 be and are hereby received and adopted. **Resolution carried** Proxy votes received: For 776,234 Against None Withheld 30,000	
3	**Resolution 2 – Declare a final dividend of 7.7p** Chairman proposed that the company declare a final dividend of 7.7p per share to all shareholders on the register of members at close of business on 12 March 2021. **Resolution carried** Proxy votes received: For 776,234 Against None Withheld 30,000	

4	**Resolution 3 - Acceptance of the Directors Remuneration Report** Chairman proposed that the Directors' Remuneration Report (excluding the Director's remuneration policy) for the year ended 31 Dec 2020 be and is hereby received and accepted. **Resolution carried** Proxy votes received: For 776,234 Against None Withheld 30,000	
5	**Resolution 4 – Re-election of Frank Ashton as Director of the Company** Simon Moore was appointed Chairman Chairman proposed that the Frank Ashton retiring by rotation be re-elected as a Director be received and accepted. **Resolution carried** Proxy votes received: For 774,000 Against None Withheld 30,000 Simon Moore passed the Chair back to Frank Ashton	
6	**Resolution 5 - Reappointment of Hazlewoods LLP as Auditors** Chairman proposed that Hazlewoods LLP be reappointed as Auditors of the Company to hold office from the conclusion of this Meeting until the next Annual General Meeting, and that the Directors be authorised to fix the Auditors' remuneration. **Resolution carried** Proxy votes received: For 776,234 Against None Withheld 30,000	
7	**Resolution 6 - the Directors authorized to allot shares.** Chairman proposed Resolution 6 as set out as item 6 in the Notice of Meeting as a special resolution. **Resolution carried** Proxy votes received: For 776,234 Against None Withheld 30,000	

8	**Resolution 7 - Authorise the Company to dis-apply the statutory pre-emption rights to the extent stated in the resolution.** Chairman proposed Resolution 7 set out as item 7 in the Notice of Meeting as a special resolution. **Resolution carried** Proxy votes received: For 776,234 Against None Withheld 30,000	
9	**Resolution 8 - Authorise the Company to purchase its own shares.** Chairman proposed Resolution 8 set out as item 8 in the Notice of Meeting as a special resolution. **Resolution carried** Proxy votes received: For 776,234 Against None Withheld 30,000	
10	The Chairman thanked all present and confirmed that no questions had been put forward by shareholders either at the Company Secretary's address or by the email address provided. In his closing remarks Frank Ashton said: "This has been a most challenging and unique year; one in which the Board is very pleased with the comparative performance of the fund and Fund Manager. I am happy to report how effective our team work has been, resulting in increased dividend as well as some very good feedback from our shareholders and auditors. I take this opportunity to wish all our shareholders, their families and loved ones a safer and healthy 2021." Meeting closed at 9.09am BST	

Chair ________________________________ Date __________________